



FOR ALL YOUR PLUMBING & HEATING SUPPLIES

Main Office

550 Saw Mill River Rd.

Yonkers, N.Y. 10701

Tel: (914) 968-9200

Fax: (914) 968-2475

Central Plumbing Specialties Co., Inc.

APPLICATION FOR CREDIT

The undersigned understands that the following information is being submitted for the purpose of obtaining merchandise on credit and authorizes the investigation of this information

Applicant's Co. Name: _____ **E-Mail** _____

(If a partnership, list the *complete* partnership name and the names of all partners; If a corporation, list the complete corporate name.)

Address: _____ **Phone No. ()** _____

City _____ **State** _____ **Zip** _____ **Fax No. ()** _____

Type of Business: Plumbing _____ HVAC _____ Indl. _____ Hdwe _____ Real Estate _____ Other _____

Proprietorship _____ Partnership _____ Corp. _____ Corporate ID # _____ # Years in Business _____

PRINCIPALS / OFFICERS:

Name _____ Title _____ % Ownership _____

Residence Address _____ Home No. () _____

City, State, Zip _____ SS# _____

Name _____ Title _____ % Ownership _____

Residence Address _____ Home No. () _____

City, State, Zip _____ SS# _____

Name _____ Title _____ % Ownership _____

Residence Address _____ Home No. () _____

City, State, Zip _____ SS# _____

ACCOUNTS PAYABLE CONTACT _____, **Ph# ()** _____ **E-Mail** _____

INDIVIDUALS AUTHORIZED TO MAKE PURCHASES

Desired Credit Amount \$ _____ **Estimated Monthly Purchase** \$ _____ **P.O. Required?** Yes No

TRADE REFERENCES:

Name _____ Phone No. _____

Address _____ Fax No. _____

City, State, Zip _____ Contact Person _____

Customer Account Number _____

Name _____ Phone No. _____

Address _____ Fax No. _____

City, State, Zip _____ Contact Person _____

Customer Account Number _____

Name _____ Phone No. _____

Address _____ Fax No. _____

City, State, Zip _____ Contact Person _____

Customer Account Number _____

SEE REVERSE SIDE FOR PERSONAL GUARANTEE – WHICH MUST BE SIGNED

Have you ever had credit with Central Plumbing Specialties before? If so, under what name _____

The undersigned certifies that the above information is true and correct in all respects, **the undersigned agrees to pay for all materials purchased by the 25th of the month following the date of purchases**, and further agrees, in the event of non-payment within such time, **to pay a service charge of 1.5 % per month (18% per annum) plus an interest charge of 1.5% per month (18% per annum) on the unpaid balance.** The undersigned further agrees, in the event reasonable attorneys fees in an amount equal to twenty-five (25%) per cent of the outstanding unpaid balance due. Failure to pay promptly and failure to pay finance charges, due, will result in a loss of credit privileges.

DATE: _____ **APPLICANT SIGN HERE** _____

Account privileges are subject to review and may be revoked without notice at any time if your account is past due or over your credit limit. Your credit limit is subject to change based upon account performance. I agree to provide Central Plumbing Specialties written notification, on company letterhead, of any changes of ownership, name, and / or, address and phone # within 24 of the change.

Initial _____

PERSONAL GUARANTEE

In consideration One (\$1.00) Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, and of your supplying merchandise on credit to

(Hereafter referred to as "the customer")

in such amounts as you, in your sole discretion, may from time to time determine, I (we) the undersigned, jointly and severally guarantee to you, your successors and assigns, the due and punctual payment of such sum or sums of money as at any time, and from time to time, shall be owed you by the customer.

This guarantee shall be construed as an absolute, continuing and unlimited guarantee of payment; and you shall not be required to proceed first against any collateral security held by you before resorting to the undersigned for payment.

The undersigned Guarantor(s) hereby wave (1) notice of acceptance of this guaranty and acknowledges that he has received due notice of acceptance; (2) notice of orders received from customer or delivery of merchandise and materials from time to time, delivered by you to the customer, (3) notice of any default in payment by the customer; (4) notice of presentment, demand, protest, notice of protest or of nonpayment of any checks, draft, note or acceptance covered by this guaranty; (5) any and all defenses, off-sets or counterclaims which the customer has or may have to any claim at any time made by you against the customer; and (6) notice of any default of the customer in carrying out any settlement, adjustment or compromise. The undersigned consents to any extension or extensions of the time or times of payment and to any changes or renewal of said indebtedness or portions thereof.

The Guarantor(s) agrees to pay all costs and expenses, including a reasonable sum for Attorneys fees incurred by you in enforcing any or all of the obligations of which this guaranty guarantees payment and any or all of the terms of this guaranty, and all such costs expenses and Attorney's fees may be included in and from a part of any judgment entered in any proceeding brought by you against the Guarantor(s) under this guaranty.

The guarantee may be revoked in writing by notice delivered to Central Plumbing Specialties, Inc. by registered or certified mail, but such revocation shall not affect any of the Guarantor's obligation hereunder with respect to indebtedness incurred before receipt of such notice by Central Plumbing Specialties, Inc.

It is understood that this guaranty, if signed by more than one party, is the joint and several obligation of such, or that, if other guaranty is taken, it shall not be in any way affect the liability of the Guarantor herein.

Date: _____

(Do Not Indicate Title) L.S.

(Do Not Indicate Title) L.S.

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-BANK REFERENCES-

Name _____ Phone No. _____
Address _____ Account # _____
City, State, Zip _____ Contact Person _____

Name _____ Phone No. _____
Address _____ Account # _____
City, State, Zip _____ Contact Person _____

Are there any outstanding security interests given by you on Accounts Receivable, Equipment, or Inventory? Yes No (Circle One)
If the answer to the foregoing is "YES" indicate the nature of the security interest and to whom the same has been given: _____

-BANK AUTHORIZATION-

Attn: Accounts Payable

Due too the tightening of regulations regarding the disclosure of credit information, banks are now requiring written authorization from their depositor for the release of any information in regard to their account.

When you return your completed credit application, please sign this authorization for your bank and return it to Central Plumbing Specialties.

Thank you

I hereby give my permission for the release of information about my account as required on my application for credit with Central Plumbing Specialties.

Dated: _____

Signature: _____

Title: _____

Bank Name: _____

Account Number: _____